## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

LS 7555	<b>NOTE PREPARED:</b> Mar 12, 2009
BILL NUMBER: SB 469	<b>BILL AMENDED:</b> Feb 16, 2009

**SUBJECT:** Limited liability for certain asbestos claims.

FIRST AUTHOR: Sen. Boots

BILL STATUS: CR Adopted - 2<sup>nd</sup> House

FIRST SPONSOR: Rep. Grubb

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

Summary of Legislation: This bill limits civil liability arising from asbestos claims for certain corporations.

Effective Date: July 1, 2009.

**Explanation of State Expenditures:** 

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

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SB 469+ 1